

Notice of Meeting and Agenda

Pension Fund Sub-committee, together with Pension Board

Venue: **Microsoft Teams.**

Date: **Wednesday, 24 November 2021.**

Time: **09:30.**



Dear Councillor,

You are invited to attend the above meeting.

A note of the business to be considered is attached.

John W Mundell OBE,

Interim Chief Executive.

Contact

Clerk Name: Sandra Craigie.

Clerk Email: committees@orkney.gov.uk.

Further Information

This is a meeting which is open to the public.

This agenda and associated reports are available in portable document format (pdf) at www.orkney.gov.uk/.

Audio Recording Notice

Please note that this meeting will be recorded and broadcast over the Internet on Orkney Islands Council's website. The recording will also be publicly available following the meeting and available for listening to for 12 months thereafter. The Council is a Data Controller in terms of data protection legislation. Data collected during the audio cast will be retained in accordance with the Council's Data Protection Policy. Further information about how the Council uses personal information and associated rights is available on the Council's website.

Order of Business

1. Apologies.

2. Declarations of Interest.

Members are asked to consider whether they have an interest to declare in relation to any item on this agenda. Any member making a declaration of interest should indicate whether it is a financial or non-financial interest and include some information on the nature of the interest. Advice may be sought from Officers prior to the meeting taking place.

3. Form of Voting.

In terms of Standing Order 21.4, the form of voting at meetings of the Pension Fund Sub-committee is by a show of hands. It is proposed that, as the meeting is being conducted via Microsoft Teams, notwithstanding Standing Order 21.5 (procedural votes are by a show of hands) should a vote be required, the form of voting to be adopted should be by calling the roll (recorded vote).

4. Disclosure of Exempt Information.

The Sub-committee is asked to consider whether the public should be excluded from the meeting for Appendix 1 of Item 8 and Items 9 and 10, as consideration of the business may involve the likely disclosure of exempt information of the classes described in the relevant paragraphs of Part 1 of Schedule 7A of the Local Government (Scotland) Act 1973 as amended.

5. Orkney Islands Council Pension Fund – Audit Report to those charged with Governance – report by Interim Executive Director of Finance, Regulatory, Marine and Transportation Services **attached**.

6. Pension Fund – Annual Accounts – report by Interim Executive Director of Finance, Regulatory, Marine and Transportation Services **attached**.

7. Revenue Expenditure Monitoring – report by Head of Finance attached.

8. Pensions Administration – Performance – report by Head of Finance **attached**.

Appendix 1 – Not for publication by virtue of paragraph 1 of Part I of Schedule 7A of the Local Government (Scotland) Act 1973.

9. Statement of Managed Pension Funds – report by Head of Finance **attached**.

Not for publication by virtue of paragraph 6 of Part I of Schedule 7A of the Local Government (Scotland) Act 1973.

10. Review of Investment Strategy – report by Head of Finance **to follow**.

Not for publication by virtue of paragraphs 6 and 9 of Part I of Schedule 7A of the Local Government (Scotland) Act 1973.

Local Government (Scotland) Act 1973 – Schedule 7A

Access to Information: Descriptions of Exempt Information

- Paragraph 1. Information relating to a particular employee, former employee or applicant to become an employee of, or a particular office holder, former office-holder or applicant to become an office-holder under, the authority.
- Paragraph 6. Information relating to the financial or business affairs of any particular person (other than the authority).
- Paragraph 9. Any terms proposed or to be proposed by or to the authority in the course of negotiations for a contract for the acquisition or disposal of property or the supply of goods or services.