

Annex 1: Revenue Expenditure Outturn Statement for Financial Year 2017 to 2018

Orkney College	PA	Spend	Budget	Over/Under		Annual
		£000	£000	Spend	%	Budget
				£000		£000
Business Support	1b	195.8	229.8	-34.0	85.2	229.8
Further and Higher Education		10.1	13.3	-3.2	75.9	13.3
Agronomy Institute		-57.4	-50.0	-7.4	114.8	-50.0
Archaeology Institute		101.1	100.2	0.9	100.9	100.2
Centre for Nordic Studies		-60.3	-63.5	3.2	95.0	-63.5
Accounting for Pensions		46.1	46.1	0.0	100.0	46.1
Movement in Reserves		-275.9	-275.9	0.0	100.0	-275.9
Service Totals		-40.5	0.0	-40.5	n/a	0.0

Movement in Reserves Statement

IFRS Accounting Entries	-275.9
	<u>-275.9</u>

Orkney College Statement of Reserves

Opening Balance Deficit 1 April 2017	-67.4
Financial Year 2017 to 2018 Surplus	-40.5
Closing Balance as at 31 March 2018	<u>-107.9</u>