

## Minute

### **Pension Fund Sub-committee, together with Pension Board**

Thursday, 26 August 2021, 10:00.

Microsoft Teams.



## **Present**

### **Pension Fund Sub-committee:**

Councillors W Leslie Manson, Alexander G Cowie, Barbara Foulkes, Steven B Heddle, Rachael A King, Stephen Sankey and James Stockan.

### **Pension Board:**

### **Employer Representatives:**

Councillors J Harvey Johnston, Owen Tierney and Duncan A Tullock, Orkney Islands Council.

Andrew Blake, Orkney Ferries Limited.

### **Trade Union Representatives:**

Karen Kent (Unison) and Eileen Swanney (Unison).

## **Clerk**

- Sandra Craigie, Committees Officer.

## **In Attendance**

- Gareth Waterson, Interim Executive Director of Finance, Regulatory, Marine and Transportation Services.
- Colin Kemp, Interim Head of Finance.
- Shonagh Merriman, Accounting Manager (Corporate Finance).
- Paul Maxton, Solicitor.

### **Audit Scotland:**

- Claire Gardiner, Senior Audit Manager.

## **Observing**

- Rebecca McAuliffe, Press Officer.

## **Not Present**

### **Pension Board:**

### **Trade Union Representatives:**

- Eoin Miller (Unite).
- Mark Vincent (GMB).

## **Declarations of Interest**

- No declarations of interest were intimated.

## **Chair**

- Councillor W Leslie Manson.

## **1. Form of Voting**

The Sub-committee resolved that, should a vote be required in respect of the matters to be considered at this meeting, notwithstanding Standing Order 21.4, the form of voting should be by calling the roll (recorded vote).

## **2. Pension Fund – Draft Financial Statements**

After consideration of a report by the Interim Executive Director of Finance, Regulatory, Marine and Transportation Services, copies of which had been circulated, and after hearing a report from the Interim Head of Finance, on the motion Councillor W Leslie Manson, seconded by Councillor James W Stockan, the Sub-committee:

Resolved, in terms of delegated powers:

**2.1.** That the Annual Governance Statement, comprising pages 16 to 22 of the draft Annual Report and Accounts of the Orkney Islands Council Pension Fund for financial year 2020/21, attached as Appendix 1 to the report by the Interim Executive Director of Finance, Regulatory, Marine and Transportation Services, be approved.

**2.2.** That the draft Annual Report and Accounts of the Orkney Islands Council Pension Fund for financial year 2020/21, attached as Appendix 1 to the report by the Interim Executive Director of Finance, Regulatory, Marine and Transportation Services, be approved.

## **3. Conclusion of Meeting**

At 10:35 the Chair declared the meeting concluded.

Signed: W Leslie Manson.