

Item: 17

**Pension Fund Sub-committee, together with Pension Board:
27 August 2020.**

1. Recommendations

It is recommended:

1.1.

That the Committee approves the attached minute as a true record.

2. Appendix

Draft Minute of the Meeting of the Pension Fund Sub-committee, together with Pension Board, held on 27 August 2020.

Minute

Pension Fund Sub-committee, together with Pension Board

Thursday, 27 August 2020, 10:00.

Microsoft Teams.



Present

Pension Fund Sub-committee:

Councillors W Leslie Manson, Alexander G Cowie, Barbara Foulkes, Steven B Heddle, Rachael A King and Stephen Sankey.

Pension Board:

Employer Representatives:

Councillors J Harvey Johnston, Owen Tierney and Duncan A Tullock, Orkney Islands Council.

Andrew Blake, Orkney Ferries Limited.

Trade Union Representative:

Karen Kent (Unison), Eoin Miller (Unite) and Peter Trodden (Unison).

Clerk

- Hazel Flett, Senior Committees Officer.

In Attendance

- Gareth Waterson, Head of Finance.
- Colin Kemp, Corporate Finance Senior Manager.
- Shonagh Merriman, Accounting Manager (Corporate Finance).
- Michael Scott, Solicitor.

Audit Scotland:

- Gillian Woolman, Audit Director.
- Claire Gardiner, Senior Auditor.

Observing

- David Hartley, Communications Team Leader.
- Sandra Craigie, Committees Officer.
- Katie Gibson, Accounting Officer.

Apology

Pension Fund Sub-committee:

- Councillor James W Stockan.

Not Present

Pension Board:

Trade Union Representative:

- Mark Vincent (GMB).

Declarations of Interest

- No declarations of interest were intimated.

Chair

- Councillor W Leslie Manson.

1. Form of Voting

The Sub-committee resolved that, should a vote be required in respect of the matters to be considered at this meeting, notwithstanding Standing Order 21.4, the form of voting should be by calling the roll or recorded vote.

2. Pension Fund – Draft Financial Statements

After consideration of a report by the Head of Finance, copies of which had been circulated, the Sub-committee:

Resolved, in terms of delegated powers:

2.1. That the Annual Governance Statement, comprising pages 15 to 22 of the draft Annual Report and Accounts of the Orkney Islands Council Pension Fund 2019/20, be approved.

2.2. That the draft Annual Report and Accounts of the Orkney Islands Council Pension Fund 2019/20, attached as Appendix 1 to the report by the Head of Finance, be approved.

3. Conclusion of Meeting

At 10:40 the Chair declared the meeting concluded.

Signed: L Manson.