

## Annex 1: Revenue Expenditure Outturn Statement for Financial Year 2017 to 2018

	Spend £000	Budget £000	Over/Under		Annual Budget £000
			Spend £000	%	
<b>General Fund Services</b>					
Strategic Reserve Fund	-211.6	-7,421.0	7,209.4	2.9	-7,421.0
<b>Service Totals</b>	<b>-211.6</b>	<b>-7,421.0</b>	<b>7,209.4</b>	<b>2.9</b>	<b>-7,421.0</b>

	PA	Spend £000	Budget £000	Over/Under		Annual Budget £000
				Spend £000	%	
<b>Strategic Reserve Fund</b>						
Investment Activities	<b>1b</b>	-3,324.6	-10,804.0	7,479.4	30.8	-10,804.0
Investment Properties		-597.2	-583.8	-13.4	102.3	-583.8
Local Investments	<b>1b</b>	81.6	182.6	-101.0	44.7	182.6
Fisheries		-144.9	-150.0	5.1	96.6	-150.0
Conservation Fund		-1.1	0.0	-1.1	n/a	0.0
Travel Fund		-0.6	0.0	-0.6	n/a	0.0
Talented Performers Fund		-0.1	0.0	-0.1	n/a	0.0
Flotta Decommissioning Fund	<b>1b</b>	-1,003.8	-187.4	-816.4	535.6	-187.4
Talented Young Persons Fund		0.3	0.0	0.3	n/a	0.0
Orkney Memorial Fund	<b>1b</b>	48.3	31.0	17.3	155.8	31.0
Renewable Energy Investment Fund	<b>1b</b>	-308.9	-260.0	-48.9	118.8	-260.0
Movement in Reserves	<b>1b</b>	5,039.4	4,350.6	688.8	115.8	4,350.6
<b>Service Totals</b>		<b>-211.6</b>	<b>-7,421.0</b>	<b>7,209.4</b>	<b>2.9</b>	<b>-7,421.0</b>

### **Movement in Reserves Statement**

IFRS Accounting Entries	1,306.9
<u>Transfer to Reserves:</u>	
Annual Contribution to General Fund Services	7,030.0
CDF 2016 Tranche to General Fund	333.0
Purchase Old Stromness Primary School from the General Fund	815.0
<u>Transfer from Reserves:</u>	
Contribution from Scapa Flow Oil Port in Respect of Year-end Surplus	-4,082.1
Sale of Land to General Fund in respect of New Care Home at Soulisquoy	-275.0
RRR Fund - Onshore Wind Private Wire	-71.4
RRR Fund - Onshore Wind Farm Project	-17.0
	<b>5,039.4</b>

### **Strategic Reserve Fund Statement of Reserves**

Opening Balance 1 April 2017	-230,035.1
Financial Year 2017/18 Surplus	-211.6
Closing Balance as at 31 March 2018	<b>-230,246.7</b>