

Notice of Meeting and Agenda

Pension Fund Sub-committee, together with Pension Board

Venue: Council Chamber, Council Offices, Kirkwall.

Date: Wednesday, 22 November 2023.

Time: 14:00.



Dear Councillor,

You are invited to attend the above meeting.

A note of the business to be considered is attached.

Oliver D Reid,
Chief Executive.

Contact

Clerk Name: Sandra Craigie.

Clerk Email: committees@orkney.gov.uk.

Further Information

This is a meeting which is open to the public.

This agenda and associated reports are available in portable document format (pdf) [here](#).

Audio Recording Notice

Please note that this meeting will be broadcast live (audio only) over the Internet on Orkney Islands Council's website. The meeting will also be recorded, with the recording publicly available for listening to after the meeting for a period of 12 months. The Council is a Data Controller in terms of data protection legislation. Data collected during the audio cast will be retained in accordance with the Council's Data Protection Policy. Further information about how the Council uses personal information and associated rights is available on the Council's website.

Order of Business

1. Apologies.

2. Declarations of Interest.

Members are asked to consider whether they have an interest to declare in relation to any item on this agenda. Any member making a declaration of interest should indicate whether it is a financial or non-financial interest and include some information on the nature of the interest. Advice may be sought from Officers prior to the meeting taking place.

3. Disclosure of Exempt Information.

The Sub-committee is asked to consider whether the public should be excluded from the meeting for Items 8 to 10, as consideration of the business may involve the likely disclosure of exempt information of the class described in the relevant paragraph of Part 1 of Schedule 7A of the Local Government (Scotland) Act 1973 as amended.

4. Orkney Islands Council Pension Fund – Audit Report to those charged with Governance – report by Corporate Director for Enterprise and Sustainable Regeneration **to follow**.

5. Pension Fund – Annual Accounts – report by Corporate Director for Enterprise and Sustainable Regeneration **to follow**.

6. Revenue Expenditure Monitoring – report by Head of Finance **attached**.

7. Pension Administration Strategy – report by Head of Finance **to follow**.

8. Statement of Managed Funds – report by Head of Finance **attached**.

Not for publication by virtue of paragraph 6 of Part I of Schedule 7A of the Local Government (Scotland) Act 1973.

9. Investment Beliefs – report by Head of Finance **to follow**.

Not for publication by virtue of paragraph 6 of Part I of Schedule 7A of the Local Government (Scotland) Act 1973.

10. Orkney Islands Council Pension Fund – Triennial Actuarial Valuation – Preliminary Results and Draft Funding Strategy Statement – report by Head of Finance **to follow**.

Not for publication by virtue of paragraph 6 of Part I of Schedule 7A of the Local Government (Scotland) Act 1973.

Local Government (Scotland) Act 1973 – Schedule 7A

Access to Information: Descriptions of Exempt Information

Paragraph 6. Information relating to the financial or business affairs of any particular person (other than the authority).