

Annex A: Out-turn statement 2017 to 2018

	£.	£.
Revised budget available for approval.		579,200.00.
Less previous year commitments.	343,087.13.	
Less current year commitments.	167,700.00.	
Ledger totals as at 31 March 2018.		-510,787.13.
Grants approved to date.	579,200.00.	
Less current year spending.	-167,700.00.	
Current year commitments outstanding.		-411,500.00.
Plus previous year commitment.		343,087.13.
Budget uncommitted.		0.00.

Economic Development Grant Fund.

	£.
Opening balance.	1,047,003.74.
Less previous year commitments.	-343,087.13.
Less pre – 2017 / 2018 grants cancelled.	-135,408.50.
Plus current year commitments outstanding.	411,500.00.
Closing balance.	980,008.11.
Fund movement.	-66,995.63.

Note on terminology.

Previous year commitments.	Spending made in 2017 to 2018 for grants approved in 2016 to 2017 and earlier, funded by transfer from Economic Development Grants Fund.
Current year commitments.	Spending made in 2017 to 2018 in relation to grants approved in 2017 to 2018.
Grants approved to date.	Total grants approved in 2017 to 2018.
Current year commitments outstanding.	Balance still due to be paid on grants approved during 2017 to 2018, transferred to Economic Development Grants Fund.