

IJB Finance

This section sets out the Integration Joint Board's financial information, policies, plans, procedures and accounts.

Medium-Term Financial Plan

The Medium-Term Financial Plan outlines the financial opportunities and challenges the Integration Joint Board faces and provides a framework which will support financial sustainability. It also complements the Strategic Plan and Strategic Commissioning Implementation Plan. It highlights how the partnership's financial planning principles will support delivery of the Integration Joint Board's strategic objectives and priorities.

Financial Regulations

Section 95 of the Local Government (Scotland) Act 1973, requires all Integration Joint Boards in Scotland to have adequate systems and controls in place to ensure the "proper administration of their financial affairs", including the appointment of an officer with full responsibility for their governance. The Financial Regulations details the responsibilities of the Chief Finance Officer who has been appointed as the "proper officer" along with the responsibilities of the Chief Officer and Members of the Integration Joint Board.

Financial Assurance

The Financial Assurance process is required to ensure that resources delegated are sufficient, identifies current and historical pressures and demands to allow the Partnership to proceed on a sound basis.

Reserves Policy

The Integration Joint Board has the same legal status as a local authority, i.e. a section 106 body under the Local Government (Scotland) Act 1973 Act and is classified as a local government body for accounts purpose by the Office of National Statistics, it is able to hold reserves which should be accounted for in the financial accounts and records of the Integration Joint Board.

Members Expenses

Members of the Integration Joint Board will from time to time incur expenses in performing their duties. This document has been developed to ensure that Members who are not already covered by the expenses policies of NHS Orkney or Orkney Islands Council are fairly reimbursed for expenditure necessarily incurred in performing their duties.

Statement of Accounts

The Orkney IJB is required to prepare annual accounts under the Local Authority Accounts (Scotland) Act 1973 and in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom.

Annual Budget

Funding allocations to the Integration Joint Board (IJB) from NHS Orkney and Orkney Islands Council are received on which the Joint Strategic Commissioning Plan should be delivered.

Revenue Expenditure Monitoring Report

The Revenue Monitoring Reports inform of the up to date financial position and the projected year end out turn to aid financial decision making and recovery plans to try to deliver a balanced year end position.