

Annex A: Out-turn statement 2019 / 2020

	£.	£.
Annual budget available for approval.		495,800.
Less previous year commitments.	370,135.	
Less current year commitments.	104,893.	
Ledger totals as at 31 March 2018.		-475,028.
Grants approved to date.	495,800.	
Less current year spending.	-104,893.	
Current year commitments outstanding.		-390,907.
Plus previous year commitment.		370,135.
Budget uncommitted.		0.

Economic Development Grant Fund.

	£.
Opening balance.	1,120,001.
Less previous year commitments.	-370,135.
Less pre – 2017 / 2018 grants cancelled.	-57,522.
Plus current year commitments outstanding.	390,907.
Closing balance.	1,083,251.
Fund movement.	-36,750.

Note on terminology.

Previous year commitments.	Spending made in 2019/ 2020 for grants approved in 2018 / 2019 and earlier, funded by transfer from Economic Development Grants Fund.
Current year commitments.	Spending made in 2019/ 2020 in relation to grants approved in 2019/ 2020.
Grants approved to date.	Total grants approved in 2019 / 2020.
Current year commitments outstanding.	Balance still due to be paid on grants approved during 2019/ 2020, transferred to Economic Development Grants Fund.