

Budget available for approval as at 30 September 2018

Budget Available for Approval.	£.	£.
Annual Budget		591,700.
Less spending: Previous year commitments (note 1).	124,047.	
Less spending: Current year commitments (note 2).	15,200.	
Ledger totals as at 31 July 2018.		-139,247.
Current year commitments: Grants approved to date (note 3).	190,969.	
Current year commitments: Less current year spending.	-15,200.	
Current year commitments outstanding (note 4).		-175,769.
Economic Development Grant Fund: Previous year commitment.		124,047.
Current budget available for approval.		400,731.

Note on terminology:

1. Spending: Previous year commitments.	Spending made in 2018 / 2019 for grants approved in 2017 / 2018 and earlier. Funded by transfer from Economic Development Grant Fund.
2. Spending: Current year commitments.	Spending made in 2018 / 2019 in relation to grants approved in 2018 / 2019.
3. Grants approved to date.	Total grants approved in 2018 / 2019.
4. Current year commitments outstanding.	Balance still due to be paid on grants approved during 2018 / 2019 transferred to Economic Development Grant Fund.